



# TA WIN HOLDINGS BERHAD (“TA WIN” or the “Company”) REMUNERATION POLICY

*Version dated 28/02/2019*

## **PURPOSE AND SCOPE**

- A. The objective of this Policy is to assist Ta Win Holdings Berhad (“TWHB”) Group in attracting, retaining and motivating its Directors and Key Senior Management. The remuneration shall be based on conditions that are market competitive and at the same time aligned with shareholders’ interests.
- B. TWHB’ remuneration policy is approved by the Board of Directors, on the recommendation by the Remuneration Committee. On a yearly basis, the Remuneration Committee recommends to the Board the remuneration packages of Executive and Non-Executive Directors and Key Senior Management. It is the responsibility of the Board as a whole to approve the remuneration packages, except that Director’s Fees shall be approved by the shareholders at general meetings.
- C. No Director shall participate or vote on the deliberations and decisions concerning his or her own remuneration.

## **REMUNERATION POLICY AND PROCEDURES**

The responsibilities for developing the remuneration policy and determining the remuneration of Directors lie with the Remuneration Committee. Nevertheless, it is the ultimate responsibility of the Board to approve the remuneration of these Directors.

The Directors are offered an appropriate level of remuneration which reflects the level of risks, responsibilities, experiences as well as the performance of the Company undertaken by the individual Director concerned.

### **Remuneration Procedures**

#### **1. Executive Directors**

The remuneration of the Managing Director and Executive Directors is made up of basic salaries, allowances, annual performance bonus & etc. and are set according to :-

- The nature of job;
- The level of skills, experience and scope of responsibilities of individual;



## TA WIN HOLDINGS BERHAD (“TA WIN” or the “Company”) REMUNERATION POLICY

*Version dated 28/02/2019*

- The individual’s overall contribution to Company’s strategy and operation; and
- Market and industry’s rate.

In formulating the remuneration levels of Managing Director and Executive Directors the Committee must consider the Group’s overall performance and their individual performance. The Committee shall also take into consideration remuneration paid to directors of other similar companies, whether in size and/or industry. This is to ensure it commensurate with the scope of responsibilities held.

### **2. Non-Executive Directors**

The remuneration of the Non-Executive Directors consists of directors’ fees and meeting allowances. The level of remuneration for the Non-Executive Directors must reflect the experiences, level of responsibility and time commitment undertaken by the Non-Executive Directors concerned.

Remuneration for the services of Non-Executive Directors shall be aligned with market terms, taking into consideration remuneration paid to directors of other similar companies, whether in size and/or industry, the individual’s performance and responsibility, market competitiveness as well as Group’s overall performance.

### **3. Key Senior Management**

The remuneration of the Key Senior Management is made up of basic salaries, annual performance bonus & etc. and are set according to :-

- The nature of job;
- The level of skills, experience and scope of responsibilities of individual;
- The individual’s overall contribution to Company’s strategy and operation; and
- Market and industry’s rate.

Remuneration of the Key Senior Management shall be aligned to the overall Group’s performance and individual performance. The Committee shall also take into consideration remuneration paid to them of other similar companies, whether in size and/or industry, the individual’s scope of responsibility and market competitiveness.



### **Remuneration Approval Process**

Key Senior Management who report to the Managing Director (or Executive Director(s) in the absence of Managing Director) are evaluated annually by the Managing Director (or Executive Director(s) in the absence of Managing Director) premised on the individual performance and overall contribution to Group’s strategy and operation. Based on this evaluation, the Managing Director (or Executive Director(s) in the absence of Managing Director) shall decide on any increases in compensation, whether in the form of pay increment, bonus, share grants, etc. The Remuneration Committee shall meet once a year to review the compensation of all Executive Directors and Key Senior Management.

The Remuneration Committee operates under the delegation of the Board to provide an oversight of the Company’s remuneration and compensation plans on behalf of the Board.

The Remuneration Committee reviews the remunerations strategy and plans of the Company, compares the strategy and plans with community and industry standards and, where possible, verifies the appropriateness of the strategy and plans by reference to external information and advice.